



A Furukawa Company

Your Optical Fiber Solutions Partner™

News Release

OFS RESPONDS TO INCREASING ENERGY AND RAW MATERIAL COSTS

Norcross, Georgia, July 18, 2008 — OFS today announced it will raise the price of its optical fiber cable products immediately by up to 10 percent depending on their exposure to rising materials, energy, and transportation costs.

OFS continues to experience dramatic price increases of raw materials used in the manufacture of fiber cable such as polymer resins, aramid yarn and steel.

“Materials and energy costs have increased over 15 percent year over year, while transportation costs are up 7 to 10 percent,” said Bill Kloss, Executive Vice President of Marketing and Sales, North America and CALA, at OFS. “These price increases are required to partially offset these unprecedented costs that we have absorbed over the last year.”

In addition to implementing energy conservation programs, lean manufacturing and process improvements, OFS continues to review alternative sourcing of raw materials and transportation to minimize the impact of these increases.

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, optical fiber cable, connectivity, FTTx and specialty photonics solutions. Our marketing, sales, manufacturing and research teams provide forward-looking, innovative products and solutions in areas including Telecommunications, Medicine, Industrial Automation, Sensing, Government, Aerospace and Defense applications. We provide reliable, cost effective optical solutions to enable our customers to meet the needs of today’s and tomorrow’s digital and energy consumers and businesses.

OFS' corporate lineage dates back to 1876 and includes technology powerhouses such as AT&T and Lucent Technologies. Today, OFS is owned by Furukawa Electric, a multi-billion dollar global leader in optical communications.

For more information, please visit www.ofsoptics.com.

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