

FEC Completes Expansion of Optical Fiber Production Capacity at OFS *5G Wireless, Data Centers, Greater Digitization in Business, and FTTH Fuel Increased Global Demand for Optical Fiber*



From Left to Right:
Stephanie Street (OFS); Peter Schultz (OFS Board of Directors); Takashi Shinozuka (Japanese Consul-General); Eddie Edwards (CEO of CommScope); Tim Murray (Corporate Senior Vice President of Furukawa Electric Group and CEO of OFS); Ben Ku (Gwinnett County District 2 Commissioner); Charlotte Nash (Gwinnett County Board of Commissioners); Takahide Kimura (Director and Corporate Executive Vice President and General Manager, Communications Solutions Division); John Rennell (OFS); Randy Morin (OFS); Sherry Salyer (OFS).

Tokyo, Japan and Norcross, GA January 28, 2019 - Furukawa Electric Company (Furukawa Electric) today announced completion of the North American phase of its optical fiber manufacturing expansion. The Norcross, Georgia expansion is one of several investments announced in 2017 to double the company's global optical fiber manufacturing capabilities. The new facility future demands which will enable the next generation of optical fiber applications.

Between 2014 and 2016, Furukawa Electric increased its global fiber production capacity by 20% and planned to attain another 20% capacity increase by 2018. However, to meet the increasing global customer demand for optical fiber and fiber optic cable, the

Furukawa Electric board in 2017 approved \$150 million in capital spending for further production expansion. This development is occurring primarily in the U.S. and Europe through the optical fiber and cable operations of OFS, Furukawa Electric's wholly owned subsidiary.

Expansion of the OFS fiber optic cable manufacturing capacity continues with completion expected later in 2019. The optical fiber and fiber optic cable expansions will create over 400 jobs by the time both projects are complete.

"The digital transformation of business communications along with the rapid growth of 5G wireless, hyper-scale and edge data centers and fiber-to-the-home (FTTH) are fueling the need for optical fiber in networks around the globe," said Timothy F. Murray, head of the Global Optical Fiber and Cable business of Furukawa Electric and CEO of OFS. "We foresee this growing demand to continue into

the next decade with communication traffic projected to increase during this time. Furukawa Electric is committed to serving its global customer base and developing new communications solutions through investment in expansions and a company-wide effort.”

About Furukawa Electric Co., Ltd.

Furukawa Electric Co., Ltd. (www.furukawa.co.jp/english) is an \$11 billion global leader in the design, manufacture and supply of fiber optic products, network products, electronics components, power cables, nonferrous metals, and other advanced technology products. Headquartered in Tokyo, Japan, Furukawa operates production facilities on five continents around the globe, including OFS in the U.S.A., Europe and China.

About OFS

OFS is a world-leading designer, manufacturer and provider of optical fiber, fiber optic cable, connectivity, fiber-to-the-subscriber (FTTx) and specialty photonics products. We put our development and manufacturing resources to work creating solutions for applications in such areas as telecommunications, medicine, industrial automation, sensing, aerospace, defense and energy. We provide reliable, cost-effective fiber optic solutions that help our customers to meet the needs of consumers today and into the future.

Headquartered in Norcross (near Atlanta) Georgia, U.S.A., OFS is a global provider with facilities in China, Denmark, Germany, Morocco, Russia and the United States. OFS is part of Furukawa Electric Company, a multi-billion dollar leader in optical communications.

For more information, please visit www.ofsoptics.com.

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